APPENDIX A

Grants Committee Income and Expenditure Budget 2017/18

Expenditure	Revised Budget 2016/17 £000	Developments £000	Inflation £000	Original Budget 2017/18 £000
Payments in respect of Grants				
London Councils Grants Programme Membership Fees to London Funders (for all boroughs) City Bridge trust Liaison	7,505 60 0	-1,332 0 75	0 0 0	6,173 60 75
European Social Fund Co-Financing	1,880		0	
Sub-Total	9,445	-1,257	0	8,188
Operating (Non-Grants) Expenditure				
Contractual Commitments				
Maintenance of GIFTS Grants IT system	10		0	10
Solory Commitmente	10	0	0	10
Salary Commitments Officers	353	0	0	353
Members	19		0	19
Maternity provision	10		0	
Discretionary Expenditure	382	0	0	382
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
	8	0	0	8
One-off payment to boroughs	486	-330	0	156
Total Operating Expenditure	886	-330	0	556
Central Recharges	155	0	0	155
	155	0	0	155
Total Expenditure	10,486	-1,587	0	8,899
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	-1,332	0	7,268
Contribution to non-grants expenditure	400 9,000	0 -1,332	0 0	400 7,668
Other Income	9,000	-1,332	0	7,000
ESF Grant Income	1,000		0	
	1,000	0	0	1,000
Transfer from Reserves	486	-255	0	231
Central Recharges	0	0	0	0
Total Income	10,486	-1,587	0	8,899
		1,007	0	
Net Expediture	0	0	0	0